

**CERTIFICATE**

2014

To the Clerk of Cowley County, State of Kansas  
We, the undersigned, officers of

**Bolton Township**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2014; and (3) the  
Amount(s) of 2013 Ad Valorem Tax are within statutory limitations for the 2014 Budget.

| Table of Contents:                         |                         | Page<br>No. | 2014 Adopted Budget                  |                                  |                               |
|--|-------------------------|-------------|--------------------------------------|----------------------------------|-------------------------------|
|  |                         |             | Budget Authority<br>for Expenditures | Amount of 2013<br>Ad Valorem Tax | County<br>Clerk's<br>Use Only |
| Computation to Determine Limit for 2014    |                         | 2           |                                      |                                  |                               |
| Alloc of MVT, RVT, and 16/20M Vehicles Tax |                         | 3           |                                      |                                  |                               |
| Schedule of Transfers                      |                         | 4           |                                      |                                  |                               |
| Statement of Indebt. & Lease/Purchase      |                         | 5           |                                      |                                  |                               |
| Fund                                       | K.S.A.                  |             |                                      |                                  |                               |
| General                                    | 79-1962                 | 6           | 32,000                               | 17,088                           | 1.647                         |
| Debt Service                               | 10-113                  |             |                                      |                                  |                               |
| Library                                    | 12-1220                 |             |                                      |                                  |                               |
| Road                                       | 68-518c                 | 7           | 155,800                              | 123,779                          | 11.977                        |
| Special Road                               | 80-1413                 |             |                                      |                                  |                               |
| Noxious Weed                               | 2-1318                  |             |                                      |                                  |                               |
| Fire Protection                            | 80-1503                 |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
|  |                         |             |                                      |                                  |                               |
| Non-Budgeted Funds                         |                         | 8           |                                      |                                  |                               |
| Special Machinery                          |                         | 7           |                                      |                                  |                               |
| <b>Totals</b>                              |                         | xxxxxx      | 187,800                              | 140,867                          | 13.624                        |
| Budget Summary                             |                         | 9           |                                      |                                  |                               |
| Neighborhood Revitalization                |                         |             | Is a Resolution required?            | No                               |                               |
| Resolution                                 |                         |             |                                      |                                  |                               |
| Final Assessed Valuation:                  | County Clerk's Use Only |             |                                      |                                  |                               |
| Bolton Township                            | 10,334,835              |             |                                      |                                  |                               |
| Geuda Springs                              | 42,836                  |             |                                      |                                  |                               |
| 0  |                         |             |                                      |                                  |                               |
| Total Assessed Valuation                   | 10,377,671              |             |                                      |                                  |                               |
|  | Nov. 1, 2013 Valuation  |             |                                      |                                  |                               |

Assisted by:

Address:

Email:

Attest: Oct. 17, 2013

*Harold DeFore*  
County Clerk

*Albert Bacastno Jr*

Governing Body

Special Road Election held for Mills for years.  
First levy in .

Bolton Township

2014

**Computation to Determine Limit for 2014**

|   |                   | <b>Amount of Levy</b> |
|---|-------------------|-----------------------|
| 1. Total Tax Levy Amount in 2013  |                   | + \$ <u>139,825</u>   |
| 2. Debt Service Levy in 2013  |                   | - \$ <u>0</u>         |
| 3. <b>Tax Levy Excluding Debt Service</b>   |                   | \$ <u>139,825</u>     |
| <b>2013 Valuation Information for Valuation Adjustments:</b>                        |                   |                       |
| 4. <b>New Improvements for 2013:</b>  | + <u>91,650</u>   |                       |
| 5. <b>Increase in Personal Property for 2013:</b>                                   |                   |                       |
| 5a. Personal Property 2013  | + <u>165,335</u>  |                       |
| 5b. Personal Property 2012  | - <u>195,905</u>  |                       |
| 5c. Increase in Personal Property (5a minus 5b)                                     | + <u>0</u>        |                       |
|   | (Use Only if > 0) |                       |
| 6. <b>Valuation of Property that has Changed in Use during 2013:</b>                | + <u>30,584</u>   |                       |
| 7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>                              | <u>122,234</u>    |                       |
| 8. Total Estimated Valuation July 1, 2013   | <u>11,796,693</u> |                       |
| 9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>                     | <u>11,674,459</u> |                       |
| 10. Factor for Increase (7 divided by 9)  | <u>0.01047</u>    |                       |
| 11. Amount of Increase (10 times 3)   |                   | + \$ <u>1,464</u>     |
| 12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b> |                   | \$ <u>141,289</u>     |
| 13. <b>Debt Service Levy in this 2014</b>   |                   | <u>0</u>              |
| 14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>  |                   | <u>141,289</u>        |

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Bolton Township

2014

Allocation of Motor, Recreational, and 16/20M Vehicle Tax

| Budgeted Funds<br>for 2013 | Budget Tax Levy<br>Amount for 2014 | Allocation for Year 2014 |     |            |
|----------------------------|------------------------------------|--------------------------|-----|------------|
|                            |                                    | MVT                      | RVT | 16/20M Veh |
| General                    | 13,673                             | 2,452                    | 40  | 121        |
| Debt Service               |                                    | 0                        | 0   | 0          |
| Library                    |                                    | 0                        | 0   | 0          |
| Road                       | 126,152                            | 22,621                   | 371 | 1,120      |
| Special Road               |                                    | 0                        | 0   | 0          |
| Noxious Weed               |                                    | 0                        | 0   | 0          |
| Fire Protection            |                                    | 0                        | 0   | 0          |
|                            |                                    | 0                        | 0   | 0          |
|                            |                                    | 0                        | 0   | 0          |
|                            |                                    | 0                        | 0   | 0          |
|                            |                                    | 0                        | 0   | 0          |
|                            |                                    | 0                        | 0   | 0          |
| Total                      | 139,825                            | 25,073                   | 411 | 1,241      |

|  |         |         |
|--|---------|---------|
| County Treasurer's Motor Vehicle Estimate        | 25,073  |         |
| County Treasurer's Recreational Vehicle Estimate | 411     |         |
| County Treasurer's 16/20M Vehicle Estimate       |         | 1,241   |
| Motor Vehicle Factor                             | 0.17932 |         |
| Recreational Vehicle Factor                      | 0.00294 |         |
| 16/20M Vehicle Factor                            |         | 0.00888 |

2014

Bolton Township

**Schedule of Transfers**

| <b>Expenditure<br/>Fund Transferred<br/>From:</b> | <b>Receipt<br/>Fund Transferred<br/>To:</b> | <b>Actual<br/>Amount for<br/>2012</b> | <b>Current<br/>Amount for<br/>2013</b> | <b>Proposed<br/>Amount for<br/>2014</b> | <b>Transfers<br/>Authorized by<br/>Statute</b> |
|---|---|---------------------------------------|--|---|--|
| General   | Special Machinery                           | -                                     | -                                      | -                                       |  |
| General   | Special Machinery                           | 12,000                                | -                                      | -                                       | 80-122   |
| Road  | Special Machinery                           | -                                     | 13,000                                 | -                                       | 68-141g  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   | Total                                       | 12,000                                | 13,000                                 | 0                                       |  |
|   | Adjustments*                                |                                       |  |   |  |
|   | Adjusted Totals                             | 12,000                                | 13,000                                 | 0                                       |  |

\*Note: Adjustments are required only if the transfer is being made in 2013 and/or 2014 from a non-budgeted fund.



Bolton Township

2014

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>General                   | Prior Year<br>Actual for 2012 | Current Year<br>Estimate for 2013  | Proposed Budget<br>Year for 2014 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1         | 17,771                        | 18,117                             | 9,194                            |
| Receipts:                                   |                               |                                    |                                  |
| Ad Valorem Tax                              | 15,826                        | 13,673                             | xxxxxxxxxxxxxxxx                 |
| Delinquent Tax                              | 796                           |                                    |                                  |
| Motor Vehicle Tax                           | 6,155                         | 3,213                              | 2,452                            |
| Recreational Vehicle Tax                    | 107                           | 67                                 | 40                               |
| 16/20 M Vehicle Tax                         | 166                           | 124                                | 121                              |
| LAVTR                                       |                               |                                    | 0                                |
| Gross Earnings (Intangibles) Tax            | 11,697                        | 12,000                             | 3,919                            |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Interest on Idle Funds                      | 191                           |                                    |                                  |
| Miscellaneous                               | 123                           |                                    |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                    |                                  |
| <b>Total Receipts</b>                       | <b>35,061</b>                 | <b>29,077</b>                      | <b>6,532</b>                     |
| <b>Resources Available:</b>                 | <b>52,832</b>                 | <b>47,194</b>                      | <b>15,726</b>                    |
| Expenditures:                               |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Officers Pay                                | 720                           | 700                                | 800                              |
| Salaries & Wages                            |                               |                                    |                                  |
| Employee Benefits                           |                               |                                    |                                  |
| Supplies                                    |                               | 1,000                              | 200                              |
| Equipment                                   | 4,900                         | 9,000                              | 9,000                            |
| Buildings Maintenance                       | 3,916                         | 5,000                              | 5,000                            |
| Insurance                                   |                               | 2,300                              |                                  |
| Other Operating                             | 13,179                        | 20,000                             | 17,000                           |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Transfer to Spec. Mach.(No Levy)            |                               |                                    |                                  |
| Does the General Fund have a tax levy       |                               |                                    |                                  |
| Transfer to Spec. Mach.(Gen has Levy)       | 12,000                        |                                    |                                  |
| Transfer can not exceed 25% Resources Avail |                               |                                    |                                  |
| Neighborhood Revitalization Rebate          |                               |                                    |                                  |
| Miscellaneous                               |                               |                                    |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                    |                                  |
| <b>Total Expenditures</b>                   | <b>34,715</b>                 | <b>38,000</b>                      | <b>32,000</b>                    |
| Unencumbered Cash Balance Dec 31            | 18,117                        | 9,194                              | xxxxxxxxxxxxxxxx                 |
| 2012/2013 Budget Authority Amount:          | 38,000                        | 38,000                             | xxxxxxxxxxxxxxxx                 |
|   |                               | Non-Appropriated Balance           |                                  |
|   |                               | Total Expenditure/Non-Appr Balance | 32,000                           |
|   |                               | Tax Required                       | 16,274                           |
| Delinquent Comp Rate:                       | 5.0%                          |                                    | 814                              |
| Amount of 2013 Ad Valorem Tax               |                               |                                    | 17,088                           |

Bolton Township

2014

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

| Road  | Prior Year<br>Actual for 2012 | Current Year<br>Estimate for 2013  | Proposed Budget<br>Year for 2014 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1         | 24,661                        | 18,321                             | 7,653                            |
| Receipts:                                   |                               |                                    |                                  |
| Ad Valorem Tax                              | 116,379                       | 126,152                            | xxxxxxxxxxxxxx                   |
| Delinquent Tax                              | 3,905                         |                                    |                                  |
| Motor Vehicle Tax                           | 20,627                        | 23,629                             | 22,621                           |
| Recreational Vehicle Tax                    | 364                           | 489                                | 371                              |
| 16/20M Vehicle Tax                          | 921                           | 912                                | 1,120                            |
| Special Highway/Gasoline Tax                | 5,795                         | 6,150                              | 6,150                            |
|   |                               |                                    |                                  |
| Culvert Sales                               | 1,043                         |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Interest on Idle Funds                      |                               |                                    |                                  |
| Miscellaneous                               |                               |                                    |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                    |                                  |
| <b>Total Receipts</b>                       | <b>149,034</b>                | <b>157,332</b>                     | <b>30,262</b>                    |
| <b>Resources Available:</b>                 | <b>173,695</b>                | <b>175,653</b>                     | <b>37,915</b>                    |
| Expenditures:                               |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Officers Pay                                | 1,440                         | 1,500                              | 1,500                            |
| Salaries & Wages                            | 19,271                        | 16,000                             | 19,300                           |
| Employee Benefits                           | 3,326                         | 2,600                              | 3,500                            |
| Road Maintenance                            |                               | 37,000                             |                                  |
| Road Materials                              | 85,840                        | 47,000                             | 86,000                           |
| Equipment                                   | 2,999                         | 20,900                             | 3,000                            |
| Other Operating                             | 42,498                        | 30,000                             | 42,500                           |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Transfer to Special Machinery               |                               | 13,000                             |                                  |
| Does transfer exceed 25% of Resources Avail |                               |                                    |                                  |
| Neighborhood Revitalization Rebate          |                               |                                    |                                  |
| Miscellaneous                               |                               |                                    |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                    |                                  |
| <b>Total Expenditures</b>                   | <b>155,374</b>                | <b>168,000</b>                     | <b>155,800</b>                   |
| Unencumbered Cash Balance Dec 31            | 18,321                        | 7,653                              | xxxxxxxxxxxxxx                   |
| 2012/2013 Budget Authority Amount:          | 168,000                       | 168,000                            | xxxxxxxxxxxxxx                   |
|   |                               | Non-Appropriated Balance           |                                  |
|   |                               | Total Expenditure/Non-Appr Balance | 155,800                          |
|   |                               | Tax Required                       | 117,885                          |
| Delinquent Comp Rate:                       |                               | 5.0%                               | 5,894                            |
|   |                               | Amount of 2013 Ad Valorem Tax      | 123,779                          |

|  |               |
|--|---------------|
| <b>Special Machinery</b>                 | 2012          |
| K.S.A. 68-141g                           | Actual        |
| Unencumbered Cash Balance, Jan 1         | 19,499        |
| Transfers from:                          |               |
| Road Fund                                | 0             |
| General Fund (No Levy)                   | 0             |
| General Fund (Gen has Levy)              | 12,000        |
| Road Crossing Deposits                   | 10,800        |
| Interest on Idle Funds                   |               |
| Other                                    |               |
| <b>Resources Available:</b>              | <b>42,299</b> |
| <b>Total Expenditures</b>                | <b>40,821</b> |
| <b>Unencumbered Cash Balance, Dec 31</b> | <b>1,478</b>  |

Bolton Township

**NON-BUDGETED FUNDS**  
(Only the actual budget year for 2012 is to be shown)

2014

Non-Budgeted Funds

| (1) Fund Name:            |        | (2) Fund Name:       |   | (3) Fund Name:       |   | (4) Fund Name:       |   | (5) Fund Name:       |        |
|---------------------------|--------|----------------------|---|----------------------|---|----------------------|---|----------------------|--------|
| <b>Road Crossing Fund</b> |        | <b>0</b>             |   | <b>0</b>             |   | <b>0</b>             |   | <b>0</b>             |        |
| Unencumbered              |        | Unencumbered         |   | Unencumbered         |   | Unencumbered         |   | Unencumbered         |        |
| Cash Balance Jan 1        | 15,800 | Cash Balance Jan 1   |   | Cash Balance Jan 1   |   | Cash Balance Jan 1   |   | Cash Balance Jan 1   | 15,800 |
| Receipts:                 |        | Receipts:            |   | Receipts:            |   | Receipts:            |   | Receipts:            |        |
| Daniel Waring             | 1,000  |                      |   |                      |   |                      |   |                      |        |
| AAS Oil                   | 1,000  |                      |   |                      |   |                      |   |                      |        |
| Endeavor Energy           | 1,000  |                      |   |                      |   |                      |   |                      |        |
| Crown Energy              | 1,000  |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
| Total Receipts            | 4,000  | Total Receipts       | 0 | Total Receipts       | 0 | Total Receipts       | 0 | Total Receipts       | 4,000  |
| Resources Available:      | 19,800 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 19,800 |
| Expenditures:             |        | Expenditures:        |   | Expenditures:        |   | Expenditures:        |   | Expenditures:        |        |
| BC Steel                  | 900    |                      |   |                      |   |                      |   |                      |        |
| Daniel Waring             | 3,600  |                      |   |                      |   |                      |   |                      |        |
| McCorgary Operations      | 900    |                      |   |                      |   |                      |   |                      |        |
| Transfer to Spl Mach      | 10,800 |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
|                           |        |                      |   |                      |   |                      |   |                      |        |
| Total Expenditures        | 16,200 | Total Expenditures   | 0 | Total Expenditures   | 0 | Total Expenditures   | 0 | Total Expenditures   | 16,200 |
| Cash Balance Dec 31       | 3,600  | Cash Balance Dec 31  | 0 | Cash Balance Dec 31  | 0 | Cash Balance Dec 31  | 0 | Cash Balance Dec 31  | 3,600  |
|                           |        |                      |   |                      |   |                      |   |                      | **     |
|                           |        |                      |   |                      |   |                      |   |                      | **     |

\*\* Note: These two block figures should agree.



# NOTICE OF BUDGET HEARING

The governing body of  
**Bolton Township**  
**Cowley County**  
will meet on at at for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits  
of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund                             | Prior Year Actual 2012 |                        | Current Year Estimate 2013 |                        | Proposed Budget 2014                 |                                     |                      |
|----------------------------------|------------------------|------------------------|----------------------------|------------------------|--------------------------------------|-------------------------------------|----------------------|
|                                  | Expenditures           | Actual<br>Tax<br>Rate* | Expenditures               | Actual<br>Tax<br>Rate* | Budget Authority<br>for Expenditures | Amount of<br>2013 Ad<br>Valorem Tax | Est.<br>Tax<br>Rate* |
| General                          | 34,715                 | 1.668                  | 38,000                     | 1.204                  | 32,000                               | 17,088                              | 1.449                |
| Debt Service                     |                        |                        |                            |                        |                                      |                                     |                      |
| Library                          |                        |                        |                            |                        |                                      |                                     |                      |
| Road                             | 155,374                | 12.315                 | 168,000                    | 11.145                 | 155,800                              | 123,779                             | 11.882               |
| Special Road                     |                        |                        |                            |                        |                                      |                                     |                      |
| Noxious Weed                     |                        |                        |                            |                        |                                      |                                     |                      |
| Fire Protection                  |                        |                        |                            |                        |                                      |                                     |                      |
|                                  |                        |                        |                            |                        |                                      |                                     |                      |
| Non-Budgeted Funds               | 16,200                 |                        |                            |                        |                                      |                                     |                      |
| Special Machinery                | 40,821                 |                        |                            |                        |                                      |                                     |                      |
| Totals                           | 247,110                | 13.983                 | 206,000                    | 12.349                 | 187,800                              | 140,867                             | 13.331               |
| Less: Transfers                  | 12,000                 |                        | 13,000                     |                        | 0                                    |                                     |                      |
| Net Expenditure                  | 235,110                |                        | 193,000                    |                        | 187,800                              |                                     |                      |
| Total Tax Levied                 | 141,588                |                        | 139,825                    |                        | xxxxxxxxxxxxxx                       |                                     |                      |
| Total Assessed Valuation         | 10,162,289             |                        | 11,361,152                 |                        | 11,796,693                           |                                     |                      |
| Township Assessed Valuation Only |                        |                        |                            |                        | 10,417,187                           |                                     |                      |

### Outstanding Indebtedness,

|                          | 2011   | 2012 | 2013    |
|--------------------------|--------|------|---------|
| Jan 1                    | 0      | 0    | 0       |
| G.O. Bonds               | 0      | 0    | 0       |
| Other                    | 0      | 0    | 0       |
| Lease Purchase Principal | 45,222 | 0    | 137,653 |
| Total                    | 45,222 | 0    | 137,653 |

\*Tax rates are expressed in mills.

Township Officer

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, COWLEY COUNTY,  
ss: ARTY HICKS

being first duly sworn, deposes and says: That he is advertising director of The Arkansas City Daily Traveler, a Daily newspaper printed in the State of Kansas, and published in and of a general circulation on a Daily basis in Cowley County, Kansas and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Arkansas City in said County as second class matter.

That the attached notice is a true copy thereof and was published in a true the regular and entire issue of said newspaper for ONE consecutive day (weeks, days), the

first publication thereof being made as aforesaid in the 31st day of July, 2013 with subsequent publication being made on the following dates:

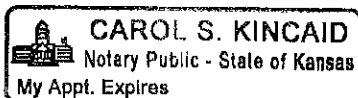
\_\_\_\_\_, 2013 \_\_\_\_\_, 2013  
\_\_\_\_\_, 2013 \_\_\_\_\_, 2013  
\_\_\_\_\_, 2013 \_\_\_\_\_, 2013

(ARTY HICKS)

Subscribed and sworn to before me this 31st

day of July, 2013

Notary Public



My commission expires: Jan. 10, 2016

Printers fee \$ 76.80

Additional Copies \$ 1.50



(First published in the Arkansas City Traveler, Wednesday, July 31, 2013)

State of Kansas  
Township

NOTICE OF BUDGET HEARING

The governing body of  
Bolton Township  
Cowley County

will meet on August 13, 2013 at 7:00 pm at Bolton Township Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund                             | Prior Year Actual 2012 |                  | Current Year Estimate 2013 |                  | Proposed Budget 2014              |                               |                |
|----------------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|----------------|
|                                  | Expenditures           | Actual Tax Rate* | Expenditures               | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2013 Ad Valorem Tax | Est. Tax Rate* |
| General                          | 34,715                 | 1.668            | 36,000                     | 1.204            | 32,500                            | 17,088                        | 1.449          |
| Debt Service                     |                        |                  |                            |                  |                                   |                               |                |
| Library                          |                        |                  |                            |                  |                                   |                               |                |
| Road                             | 155,374                | 12.315           | 168,000                    | 11.145           | 155,800                           | 123,779                       | 11.882         |
| Special Road                     |                        |                  |                            |                  |                                   |                               |                |
| Noxious Weed                     |                        |                  |                            |                  |                                   |                               |                |
| Fire Protection                  |                        |                  |                            |                  |                                   |                               |                |
| Non-Budgeted Funds               | 16,200                 |                  |                            |                  |                                   |                               |                |
| Special Machinery                | 40,821                 |                  |                            |                  |                                   |                               |                |
| Totals                           | 247,110                | 13.983           | 206,000                    | 12.349           | 187,800                           | 140,867                       | 13.331         |
| Less: Transfers                  | 12,000                 |                  | 13,000                     |                  | 0                                 | 0                             |                |
| Net Expenditure                  | 235,110                |                  | 193,000                    |                  | 187,800                           |                               |                |
| Total Tax Levied                 | 141,588                |                  | 139,825                    |                  |                                   |                               |                |
| Total Assessed Valuation         | 10,162,289             |                  | 11,351,132                 |                  |                                   | 11,796,692                    |                |
| Township Assessed Valuation Only |                        |                  |                            |                  |                                   | 10,417,187                    |                |

Outstanding Indebtedness

|                          | 2011   | 2012 | 2013    |
|--------------------------|--------|------|---------|
| Jan 1                    |        |      |         |
| G.O. Bonds               | 0      | 0    | 0       |
| Other                    | 0      | 0    | 0       |
| Lease Purchase Principal | 45,222 | 0    | 137,653 |
| Total                    | 45,222 | 0    | 137,653 |

\*Tax rates are expressed in mills.

Donna Baumbach  
Township Officer

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